

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively
Consolidated SIPA Liquidation of Bernard L.
Madoff Investment Securities LLC and the Estate
of Bernard L. Madoff,

Plaintiff,

v.

RICHARD M. GLANTZ, et al.,

Defendants.

Adv. Pro. No. 10-05394 (SMB)

AMENDED CASE MANAGEMENT STIPULATION AND ORDER

WHEREAS, on January 19, 2018, Irving H. Picard as trustee (the “Trustee”) for the liquidation of the business of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa, et seq. (“SIPA”), and the substantively consolidated chapter 7 estate of Bernard L. Madoff individually, and the defendants (“Defendants,” and together with the Trustee, the “Parties”) entered into a stipulation relating to the Trustee’s filing

of a Second Amended Complaint in the above-captioned adversary proceeding (the “Adversary Proceeding”), and relating to Defendants’ filing of an answer thereto, which stipulation was so ordered by this Court and entered on January 22, 2018 (the “Stipulation and Order”); and

WHEREAS, on January 22, 2018, the Trustee filed the Second Amended Complaint;
and

WHEREAS, on March 23, 2018, Defendants filed their Answer and Affirmative
Defenses to the Second Amended Complaint; and

WHEREAS, the Court so ordered an Amended Case Management Stipulation and Order
on May 21, 2019 providing that the Parties enter mediation of this adversary proceeding prior to
fact discovery;

WHEREAS, Melanie Cyganowski, the court-appointed mediator in the above-captioned
adversary proceeding submitted a final report pursuant to Local Rule 9019-1 and section 3.4 of
the Procedures Governing Mediation of Matters of the United States Bankruptcy Court for the
Southern District of New York, dated November 21, 2019, which stated that mediation of this
adversary proceeding has concluded; and

WHEREAS, the Court so ordered an Amended Case Management Stipulation and Order
on December 5, 2019, which provided that no further extensions will be granted; and

WHEREAS, the remaining element of fact discovery is the prior scheduled deposition of
Defendant Richard M. Glantz, which however the Parties have been unable to hold in light of the
COVID-19 crisis due to travel restrictions and other public health concerns, and therefore the
parties have requested a 90-day extension of the remaining deadlines; and

IT IS THEREFORE MUTUALLY AGREED AND STIPULATED, by and between the Trustee and the Defendants, that the following provisions and deadlines are hereby made applicable to this adversary proceeding:

1. Fact Discovery closed on March 20, 2020, except the parties have agreed by stipulation to conduct the deposition of Defendant Richard M. Glantz on or before August 14, 2020.
2. The Disclosure of Case-in-Chief Experts shall be due: September 16, 2020.
3. The Disclosure of Rebuttal Experts shall be due: October 28, 2020.
4. The Deadline for Completion of Expert Discovery shall be: December 2, 2020.
5. The Parties expressly reserve their rights to seek relief or modification from this Court with regard to any of the provisions herein upon a showing of good cause.

This stipulation may be signed by the parties in any number of counterparts, each of which shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic or electronic copy of this stipulation shall be deemed an original.

Dated: New York, New York
April 29, 2020

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Trustee for the Substantively Consolidated
SIPA Liquidation of Bernard L. Madoff
Investment Securities LLC and the Estate
of Bernard L. Madoff*

*Attorneys for Defendants RICHARD M. GLANTZ,
individually, as trustee of the Glantz-Ostrin Trust
II, as personal representative of the Estate of
Edward R. Glantz, and as administrator of the
Estate of Thelma Glantz; EJS ASSOCIATES, L.P.;
JELRIS & ASSOCIATES, L.P.; GRACE &
COMPANY; THE ESTATE OF EDWARD R.
GLANTZ; LAKEVIEW INVESTMENT, LP; VISTA
MANAGEMENT CO.; LAW & MEDIATION
OFFICES OF RICHARD M. GLANTZ, A
PROFESSIONAL CORPORATION; ELAINE
OSTRIN; THE ESTATE OF THELMA GLANTZ;
and THE GLANTZ-OSTRIN TRUST II*

SO ORDERED

**Dated: April 29th, 2020
New York, New York**

**/s/ STUART M. BERNSTEIN
HON. STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE**